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Management in domestic accounting

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Abstract:
The present work on Household Accounting: family budget proposes to study the role of integrated accounting in the daily life of individuals. The objective is to show the importance of accounting for the control of financial education planning, in order to achieve family stability. For data collection, information was extracted through bibliographic research and through the application of a questionnaire composed of six closed questions and two open questions for discussion. The questionnaire was answered in the classroom by 32 students, thus composing the sample of this study. The data were analyzed as a percentage and later presented in a pie format to clarify doubts. The results showed that the students are inserted in the accounting environment, aiming at a healthy administration in the environment in which they live, especially in the domestic environment.

***Key Word**: Planning; Family Stability; Findings.*

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I. Introduction

Accounting is the science that studies the assets of physical or legal entities, practices guidance functions and records facts and acts related to economic and financial administration. Like accounting in general, domestic accounting analyzes responses to the assets of individuals where the home is the company, and the process of recording expenses means doing domestic accounting.

According to Ferrari (2008), administrative acts may or may not alter your assets, which, unlike accounting facts, all events can cause both qualitative and quantitative changes.

In this sense, every time information based on an entity's financial statements is extracted, the classifications of the same should be highlighted, as they are the ones that represent the size of the company's equity between assets, rights, obligations and shareholders' equity.

According to Gitman (2003, p. 234):

> People from all areas of responsibility within the company must interact with the finance personnel and financial procedures to perform their work. For finance employees to make predictions and make useful decisions, they must be willing to talk to individuals from other areas of the company. The role of financial management can be broadly described by considering the role within the organization, its relationship to economics and accounting, and the basic activities of the financial manager.

However, learning to manage family resources is a problem that can become a solution. Many at first may not be able to face it successfully, but they can gradually overcome the execution techniques that in addition to responsibility, determination requires training. It is of fundamental importance to know how to conduct your money and bills from home and for this you have as your main tool the cash flow that helps in the control of budget processes.

Nowadays our life expectancy is much better compared to twenty years ago. But in times of crisis, improving earnings and having control over expenses is even more important. Sometimes a strong change in behavior and style makes a total difference in the results and through this the ability to control expenses and generate new income is decisive to maintain financial health and family wealth.

In practice, many people certainly do not know how much they earn or how much they spend per month. Domestic accounting is knowing how to manage your money and household bills, which with the notion of accounting invent some kind of budget in a safe way so that in the results of each month there is no lack of money and bills to pay.

> Like most people, my friends don't budget to keep track of personal accounting. They don't even know what it is or why it's important. Like most students, my friends left college not knowing how to use credit wisely. Without a budget, they cannot know exactly how their financial situation is, what may be wrong and where they are out of financial integrity (KIYOSAKI, 2009, p. 143).

Therefore, the household budget can be considered an efficient instrument, it is useless if it does not have daily control, this certainly depends on the effort of all family members not to trigger the disruption of financial health. As in the business environment, families also need to take care of their resources.

It is useful to set aside time, from possible time off work, to put ideas in place and better organize consumption and expense priorities. To be able to cut an expense here, another there and that there can be at least a little money left over every month with the objective that it is applied in savings and consequently in a possible investment.

We must consider three main elements in the family budget: income, expenditure and investment. The author Iudícibus, (2010, p. 152 and 153), clarifies that: revenue is the monetary value, in a given period, of the production of goods and services of the entity and in expenditure the major fact generating expenditure is the continuous effort to produce revenue, since both expenses are consequences of revenue, and revenue can derive from expenses, Or rather, in other words, future revenue can be facilitated by past or current (or future) expenditures.

Expenses must be classified according to some destination criterion, which can be divided into four subcategories:

Thirdly, we have the investment, which is the application of resources designated for a prosperous future in order to obtain income in the long term. In view of this, Kiyosaki (2008, p. 99) says that:

> The biggest problem with financial assets such as savings, stocks, fixed income, and investment funds is the lack of control. And, since you have no control, it is difficult and risky to use leverage. Because this type of asset offers little control, it is difficult to get someone to lend you money to invest in this type of asset.

However, the family budget becomes a very important instrument to build a secure financial base in the domestic entity. You can take analyses to conclude decisions and check projections of revenues and expenses, in addition to making comparisons with other periods.

Cash flow is a simple financial management instrument used to give direction to business and personal income, it presents all the capital movement between the inflows and outflows of resources, and it is possible to propose strategies for payment and receipt terms and assess whether the company will have the resources to honor its commitments on the right date.

> It is a summarized statement of the administrative facts involving the flows of money that occurred during a certain period, duly recorded as debits (inflows) and credit (outflows) of the cash account. Cash flow, therefore, comprises the movement of inflows and outflows of money in the company (RIBEIRO, 2012, P. 189).

Whatever the business or domestic organization is, if it is not being well managed and does not have data on the degree of financial profitability, it is difficult to control expenses and revenues.

Cash flow can be done weekly, biweekly, monthly or annually and for these four main items are essential; initial balance being the amount available at the beginning of the period, the revenues or inflows, that is, the money received; the expenses or outflows, which are the money spent, and the ending cash balance, which represents the cash available at the end of the projected period.

According to Wernke (2008), all financial activity of a business organization requires permanent monitoring of its performance. With this, management can evaluate its results and decide on the need to implement adjustments or corrections in order to optimize its performance. In addition, it will be better able to honor its commitments within the contracted deadlines and promote the maximization of profits by avoiding unnecessary expenses.

Financial education in recent times has received great focus, its importance is fundamental for the development of the economy and people since through it they make decisions on financial controls. This is much more than learning to save, reduce expenses, save and accumulate money. It is necessary, without a doubt, to change the behavior of how you deal with money to fulfill possible dreams of material security, enjoying the pleasures of life and ensuring any unforeseen events.

With unbridled consumption, it is interesting to reflect on the relationship between citizens and money and how it should be managed. For this, it is necessary to be aware of the traps that the globalized world offers, unnecessary expenses and lack of concern with the financial can bring losses from a good retirement in the future.

Kiyosaki, (2008), emphasizes that the lack of financial education in the educational system is cruel and pernicious. Nowadays, financial education is essential for survival, no matter if we are rich or poor, intelligent or not. Without financial education, people cannot transform information into useful knowledge.

In this way, with the knowledge of conscious consumption, it is important that it is present in people's lives from childhood so that the understanding of the real financial value of how much an object costs, how the resource should be used, if it is, but favorable to spend now or on a future occasion. Because, not everyone can have income and it is precisely these who have the highest expenses. Thus, it is very clear that financial education can be considered an activity that should involve both parents and children, in short, all members who live in the same house.

In the search for quality of life, planning is an indispensable item and with its non-existence it can bring serious problems that will reflect on personal and professional well-being. Being financially educated means applying money correctly, paying debts on time, investing and building equity.

This article aims to demonstrate the importance of financial planning for the achievement of family education, we will clearly highlight the importance of planning together with all family members, even those who do not have income, presenting tools to maintain control of the financial budget that help in decision making.

Accounting today should be inserted in people's daily lives, as it is considered important and fundamental for the coordination of earnings and expenses, but how can accounting help in the stability of family income? To this end, there is a concern to look for better alternatives, as the financial situation depends on how much you can save what you have.

The theme was chosen precisely to broadly analyze the most relevant aspects, which are necessary to monitor and be aware of consumption, avoiding minimizing as much expenses as possible in a safe and professional way.

II. Material And Methods

The methodology used for the development of ideas and knowledge was applied, following some steps to meet the need to know more about the subject addressed.

Initially, the present research of this article is of a descriptive nature, and the technical procedure occurred through the collection of data extracted from bibliographic research, accounting books and related internet texts. In the second moment, but primarily, a questionnaire was carried out through field research, to which a questionnaire was answered to a specific group.

The present data were collected during the months of September to October 2022. During the period, bibliographic research was carried out. In the period equivalent to the month of November, part of the field research was carried out, with the application of the questionnaire as the main instrument.

With the appropriation of the data, the theoretical and practical were confronted, thus outlining the parameters for the graphic analysis and dissertation foundation.

The limitation of the research was due to the difficulty in obtaining answers from the students, since some students generally did not have time, and due to other personal demands and activities.

III. Result and Discussion

The vast majority of academics surveyed are female, representing a total of about 75%, and male with only 25%. Among the options marked by the academics, large parts had the same opinion and opted for the answer; Yes, because it helps in decision-making, which totaled 97% and 3% said no, because it only works in companies.

In the results, we identified that the opinions of the female sex continued with the same percentage of 75%, while that of the male sex there was a small difference. Of the 94%, female, 75% and male, 19% opted for the option that everyone's participation is very important for financial control. And the others corresponding to the 6% of men said no, because this subject is difficult to understand and that it is not important and at the moment, we do not carry it out.

It is noted that all the students surveyed opted for the same alternative and agreed that financial planning in the present influences the future. We observed that the difference was relative between females and males, as both had practically the same percentages of change of alternatives. The highest percentage was 88% where it was said that it is important to make notes of fixed and variable revenues and expenses, as they present measures to direct control. For the 6% of males and 3% females, they consider it unnecessary, but they find interesting the ones they usually do and for the remaining 3%, female, they opted for peal, an option that takes time and therefore does not perform.

We can verify that there was a higher percentage of disagreement of alternatives related to the use of the effective financial management instrument. Of the female sex, 53% opined for the use of spreadsheets or applications to classify income and expenses, as well as 22% of the male sex. Representing the 19% male, 3% and female, 16% checked the option that cash flow is the best instrument for family financial management. And the other females with 6% chose the option in which the credit card is the best instrument, because all the movement is recorded.

We verified the importance that accounting has on the stability of family income. We identified that both had the same answers and both females with 75% and males with 25% opined that accounting can help with family income through analysis of expenses and daily records.

To better reach the research results, two open questions were prepared for discussion, firstly seeking to identify how the person responsible for family management makes the financial budget, especially for cost containment. Both students, both female and male, responded with interesting, one, but in-depth measures that would contribute to the containment of monthly expenses.

Among which most cited by the academics were those that the person responsible for family management does the financial planning with daily notes in spreadsheets of inputs and outputs as fixed and variable expenses, as well as to reduce costs.

Secondly, the students were asked if the change in behavior and lifestyle makes a difference in the results of improvements in financial education. In this question, 66% female and 25% male said yes, that it makes a difference and another 9% of women said it does not influence financial education.

Those who said yes had a line of thought that changing behavior can bring good results in financial life, especially for controlling earnings and expenses. To those who answered no, they highlighted the fact that they were prepared, they emphasized the importance that accumulated reserves are exactly for this purpose and with that there would be no results if they changed their behavior.

IV. Conclusion

This research aimed to show that accounting plays a fundamental role in the management of personal finances, helping to control financial budget planning to achieve family income stability.

As in governments and companies, where it is necessary to keep track of revenue and expenses to be informed of the final balance, whether positive or negative, daily, this is also essential. Thus, the objective of this research generated around the following question: how can accounting help in the stability of family income? Which could be successfully achieved.

Accounting is present precisely to support the lives of individuals as well, with its good use it can provide safe control measures that help to prepare for the future whose factor is to financially safeguard and grow assets.

However, the present research evidenced relevant instruments that can contribute to decision making, especially the cash flow that can be placed in a spreadsheet to direct the inflows and outflows of resources, the financial budget to know how financial integrity is and financial education emphasizing the verification of consumption needs to reduce expenses, save and invest.

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